

The Simple Guide to Starting a Charitable Fund Without a Nonprofit

Two Paths. No Red Tape. Real Impact.

You have a cause you care about. You want to do something meaningful; raise money, run a program, support a community. But starting a nonprofit takes months, costs thousands, and requires a board, bylaws, and annual IRS filings.

There is a better way. The Anthony Spano Foundation offers two paths that let you do the work you care about without ever forming a nonprofit of your own.

**Both paths are available through the Anthony Spano Foundation at no setup cost.
EIN: 47-1355321**

Path 1 — Donor-Advised Fund (DAF)

A Donor-Advised Fund is a charitable giving account in your name. You contribute money, receive an immediate tax deduction, and then recommend grants to causes you care about over time. Think of it as a personal charitable foundation without any of the administrative burden.

How It Works

Step 1 — Open	Contact ASF and establish your named fund. No setup fees, no minimum contribution.
Step 2 — Contribute	Donate cash, stocks, or other assets. Receive your tax deduction immediately.
Step 3 — Grow	Your contribution is invested and can grow tax-free over time.
Step 4 — Give	Recommend grants to any IRS-qualified nonprofit at any time.

Who Is a DAF Right For?

- Individuals who want to give strategically over time rather than all at once
- Families who want to create a giving legacy together
- Business owners who had a strong income year and want a large tax deduction now
- Anyone who wants a simple alternative to a private foundation

Path 2 — Fiscal Sponsorship

Fiscal sponsorship lets you run a community project or charitable program under the legal umbrella of ASF. You do the work — ASF provides the 501(c)(3) status, handles the finances, and takes care of compliance. Donations to your project are tax-deductible immediately.

How It Works

Step 1 — Apply	Submit the online application on the SpanoFoundation.org. Most approvals happen within day(s).
Step 2 — Raise Funds	Accept donations under ASF's EIN. Donors receive tax receipts immediately.
Step 3 — Run Your Project	Focus entirely on your mission. ASF handles the legal and administrative side.
Step 4 — Report	Provide basic updates to ASF on how funds are being used.

Who Is Fiscal Sponsorship Right For?

- Community organizers running a grassroots project
- Artists, educators, or advocates who need tax-deductible donation status
- Groups who want to test an idea before committing to forming a full nonprofit
- Individuals honoring a loved one through a community cause
- Organizations between nonprofit statuses who need a temporary fiscal home

Which Path Is Right for You?

	Donor-Advised Fund	Fiscal Sponsorship
Best for	Personal or family charitable giving	Running a community project or program
You control	Which nonprofits receive grants	How your project operates
Tax deduction	Immediate upon contribution	Immediate — donors give to ASF
Setup time	Day(s)	Day(s)
Minimum	None	None
Ongoing admin	None required	Basic project reporting
Can raise public donations	No (you contribute personally or you raise fund through friends and family)	Yes
Turns into a nonprofit	No	Option to spin off later

Get Started Today

Both paths are available right now through the Anthony Spano Foundation. There are no setup fees, no minimums, and no lengthy approval process.

- Visit: spanofoundation.org
- Email: info@SpanoFoundation.org
- Call: (234) 254-2831
- Mail: PO Box 735, Youngstown, Ohio 44501

Disclaimer: This guide is for educational purposes only and does not constitute legal or tax advice. Please consult your attorney or financial advisor for guidance specific to your situation.

Anthony Spano Foundation

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