

# Legacy Giving Guide

Your Greatest Gift May Be the One You Leave Behind

Planned giving is one of the most powerful ways to extend your values and support the causes you care about, long after you are gone. This guide explains your options in plain language, with no legal jargon and no minimum gift required.

## Why Plan Your Giving?

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<b>Tax Efficient</b>	Reduce or eliminate estate taxes, capital gains, and income taxes through smart charitable planning
<b>No Minimum</b>	Any gift, large or small can create a lasting legacy through the Anthony Spano Foundation
<b>Flexible</b>	Change your plans at any time during your lifetime. Most planned gifts are fully revocable.
<b>Simple</b>	ASF handles all the administrative and legal work, you focus on your mission

## Your Five Giving Options

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### 1. Bequest in Your Will or Trust

The simplest planned gift. Ask your attorney to include a bequest to the Anthony Spano Foundation in your will or living trust. Sample language:

Sample bequest language: "I give [dollar amount / percentage / residue] of my estate to the Anthony Spano Foundation, a 501(c)(3) nonprofit organization located in Youngstown, Ohio (EIN: 47-1355321), to be used for its general charitable purposes."

### 2. IRA or Retirement Account Beneficiary

Name the Anthony Spano Foundation as a full or partial beneficiary of your IRA, 401(k), 403(b), or pension plan. Retirement assets left to individuals are subject to income tax, but assets left to a nonprofit pass completely tax-free.

### 3. Donor-Advised Fund as a Legacy Vehicle

Establish a named DAF at ASF during your lifetime and name successor advisors, your children, grandchildren, or a trusted advisor to continue your charitable giving after you are gone. Your fund lives on in your name indefinitely.

#### 4. Appreciated Assets — Stocks, Real Estate & Other Property

Donating appreciated assets held more than one year avoids capital gains tax entirely and generates a deduction based on fair market value up to 30% of AGI with a 5-year carryforward. More efficient than selling and donating the cash proceeds.

#### Special Section for Retirees Age 70½+

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	Regular IRA Withdrawal	Qualified Charitable Distribution
Taxable?	Yes, fully taxable income	No, excluded from income
Deduction?	Only if you itemize	No deduction needed
Net Tax Benefit	Depends on tax bracket	Always 100% tax-free
RMD Credit?	Yes	Yes
Annual Limit	No limit	\$105,000 per person

#### How ASF Compares

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	Anthony Spano Foundation DAF	Private Foundation
Setup Time	Days	6–18 months
Cost	No fees	\$10,000–\$50,000+
Cash Deduction	60% of AGI	30% of AGI
Appreciated Assets	30% of AGI	20% of AGI
5-Year Carryforward	Yes	Yes
Minimum	None	\$250,000+ recommended
Annual Reporting	None	IRS Form 990-PF required

#### Common Questions

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##### Can I change my plans after making a planned gift commitment?

Yes. Most planned gifts, including bequests and beneficiary designations are fully revocable during your lifetime. You can change them at any time.

##### Is there a minimum gift size?

No. The Anthony Spano Foundation accepts planned gifts of any size. Every gift creates an impact.

## Do I need an attorney?

For bequests and trust provisions, we recommend working with an estate attorney. For beneficiary designations and QCDs, you can often complete the paperwork yourself through your financial institution or accountant.

## How do I get started?

Contact us at [info@SpanoFoundation.org](mailto:info@SpanoFoundation.org) or (234) 254-2831 and we will walk you through the options that make the most sense for your situation — at no cost and with no obligation.

**Disclaimer: This guide is for educational purposes only and does not constitute legal or tax advice. Please consult your attorney or financial advisor for guidance specific to your situation.**

### **Anthony Spano Foundation**

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EIN: 47-1355321 | 501(c)(3) Nonprofit Organization